

The Kosovar Pension System

DID YOU KNOW?

During the 90ies more than 100,000 Kosovars were fired from their public-sector jobs and authorities stopped paying benefits to ethnic Albanians. And during the NATO intervention in 1999, a cruise missile destroyed most contributory records of working age Kosovars.



Pillar I – Basic Pension

Individuals who have reached the pension age of 65.

Old age pension (€119M)

Persons with disabilities (€15M)

War invalids (€40M)

Early Pensions (Trepca) (€4M)

Contributory Pension (€68M)

Early Pension KPC (€2M)

For members of the FSK (€800K)

Old Veterans Law

Law on former politically persecuted (€10M)

Law for blind people (€3M)

Pillar II – Trust Fund

Mandatory Pension savings in individual accounts managed by the Trust Fund of Kosovo. Both employer and employee contribute a minimum of 5% of gross wage rate.

KPST

Pillar III Supplementary Pension

Voluntary, supplementary private pension schemes. The schemes are licensed and regulated by the Central Bank of Kosovo (CBK).

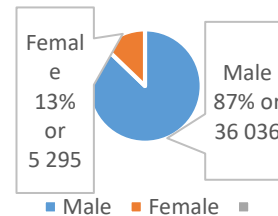
Who is eligible for basic age pension?

All citizens aged 65 and over.

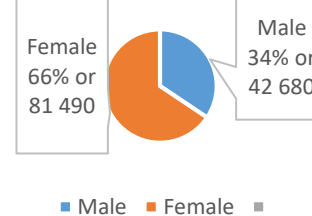


Scheme	Target group	Age	Benefit type and amount
Basic age pension	All	65 +	€75/month
Contributory pension	Based on law from 1999	65 +	Education-linked (€158 – 540/month)
Disability pension	100% Disability	<65	€75/month
Work disability pension	Work accident or professional disease	<65	€75/month
Family pension	Based on law from before 1999 or family work disabled	Spouse <65	€50/month + 20% per eligible child
Trepca pension	Involuntary unemployed: 50% disability	50-64	€105/month
KPST	All	65+	Phased withdrawal (min €150/month) or annuity

Contributory Pensions - male and female



Basic pension - male and female



Population Number	Over 65	Retirement Age
1,870,981	7.4% (male 55,107/female 76,465)	65 years of age

DID YOU KNOW?



Currently

81 469 women benefit from the basic age pension, and only 42 680 men. So, we have twice as many women benefiting only from the basic pension.

DID YOU KNOW?!



The number for men that benefit from contributory pension is 36 036, while only 5 249 women qualify for it.